

ParkgateAspen

STATEMENT RE EXTERNAL WALL REMEDIATION

Re: Berkeley Tower, Hanover House, Belgrave Court, Eaton House
Canary Riverside Estate, Westferry Circus, E14 8RH

Following our latest round of successful appeals with the Building Safety Fund, we have spent the last few months working with our case officer at the GLA to progress our Stage 2 application for funding.

We have responded to a range of queries raised by independent quantity surveyors and cost consultants instructed by the Department of Levelling Up, Housing & Communities and have been informed that they expect to conclude their review sometime this month.

Assuming the proposals submitted are acceptable, the next stage will be for the GLA to make a recommendation for funding for consideration by BSF's Funding Approval Board (FAB) which meets twice a month to consider funding applications. Following a favourable decision by the FAB, the Section 24 Manager will be invited to enter into a Grant Funding Agreement as well as sign up to the various duties of care and collateral warranties required by the BSF.

Whilst we are loathe to predict when works on site might actually commence after such a protracted application process – so much depending on contractor availability and scheduling - we remain confident that our application is still moving in the right direction. We have successfully secured BSF funding for many other large buildings, and we remain fully focussed on securing the necessary funds for this project as well.

We very much hope that the ministry's review will indeed be completed by the end of this month and hope to update you with good news as soon as we receive it.

This bulletin is dated 5 July 2023

A handwritten signature in blue ink, appearing to be a stylized 'R' followed by a long horizontal stroke that ends in a small upward tick.

Parkgate Aspen Ltd.